

BEST WISHES

February 2014

The trouble with today's techniques of finance is that they are designed to make the rich richer. None are designed to make the poor richer. That is why the poor are poor. Because they are not rich.

—Louis O. Kelso



Photo: The Kelso Institute

**Thank you for your support and co-operation.
We wish you a peaceful and prosperous year.**

Dear colleagues, partners and friends,

We hope you had a good start into 2014. May the year bring you health, happiness, serenity and inspiration.

The **Kelso Professorship** is looking back to a strenuous, but successful year. Our activities keep on focussing on employee financial participation at the EU level. Currently, in consortium with Freie Universität Berlin, we are performing the **service contract “Implementation of the Pilot Project – Promotion of Employee Ownership and Participation”** commissioned by the European Union. As one milestone in this project, we held the [conference “Taking Action: Promotion of Employee Share Owner-](#)

ship – Debating concrete policy options“ in Brussels on 30 January 2014.

Other current fields of research are the feasibility of **Consumer Stock Ownership Plans (CSOPs)** in the renewable energy sector as well as **property, the welfare state and distributive justice**.

In summer 2013, Viadrina became a partner in the **Inter-University Centre** of Freie Universität Berlin and Sveučilište u Splitu. Université Paris 1 Pantheon-Sorbonne is currently signing the agreement. Viadrina will be in charge of managing the Centre until 2018, with Jens Lowitzsch being its Director.

The restructured and expanded Centre continues to promote international scientific co-opera-

tion and to give policy advice in the fields of law, economics, political and social sciences.

On 4 December 2013, we celebrated the **100th anniversary of Louis O. Kelso's birth** (photo above). Together with the Centre for Interdisciplinary Polish Studies and international guests we commemorated the pioneering work of Louis Kelso in law, economic theory and finance and discussed the relevance of his concepts to the EU today.

Looking forward to seeing you soon. To stay in touch, you can also follow us on our [blog](#), [Facebook](#) and [Twitter](#).

Sincerely,

**Prof. Dr iur. Jens Lowitzsch
and the Kelso Professorship
team**